

TOWN OF HUNTINGTON
ANDREW P. RAIA
100 MAIN STREET, HUNTINGTON, N.Y. 11743
(631) 351-3206, Fax (631) 351-3205

APPLICATION FOR COLLATERAL LOAN BROKER LICENSE

(Please answer all questions. Failure to properly complete application may cause a delay in the issuance of license in accordance with Town of Huntington Code, Chapter 96, Collateral Loan Brokers, Adopted by the Town Board of the Town of Huntington 8-11-2021 by L.L. No. 40-2021, effective January 01, 2022)

License Fee: \$250 / year

1. Name of Applicant _____

2. Resident Address _____

Business Address _____

3. Are you at least eighteen years old? Yes ____ No ____

4. Are you a citizen of the United States, whether by birth or naturalization? Yes ____ No ____

If by naturalization: Date _____ Location _____

5. Have you ever been convicted of or are now under charge of any crime, misdemeanor or violation of any municipal ordinance? Yes ____ No ____

If yes, please describe the nature of the conviction. _____

6. Please describe the exact type of business you intend to conduct. _____

7. Name of the owner(s) of the land (property) _____

8. Property Address _____

9. Nature of the right of occupancy of the applicant to the use of such property _____

10. If the applicant is a corporation, the name and address upon whom process or other legal notice may be served _____

11. Do you employ more than three (3) employees? Yes _____ No _____

12.

Continuing Education (Broker, Manager)

Name	Number of Hrs.	Name/Type of Education	Date (s)

13. Bond submitted _____ (Each collateral loan broker shall furnish a bond to the Town of Huntington, with fees and conditions as set forth in § 41 of Article 5 of the General Business Law, or successor law. Pursuant to § 41 of Article 5 of the General Business Law, the amount of the bond shall be in the penal sum of \$10,000.00. Any action on said bonds shall be in accordance with § 42 of Article 5 of that law or successor law).

All Collateral Loan Broker Licenses shall expire one year from date of issuance.

Licensees must comply in full with Town of Huntington Code, Chapter 96: Collateral Loan Brokers.

STATE OF NEW YORK)

SS:

COUNTY OF SUFFOLK)

Being duly sworn deposes and says:

I UNDERSTAND AND HAVE ANSWERED THE FOREGOING QUESTIONS AND STATE THAT ALL INFORMATION IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE AND BELIEF. ANY CHANGE IN CIRCUMSTANCES WITH REGARD TO INFORMATION REQUIRED HEREINABOVE SHALL BE REPORTED WITHIN THIRTY (30) DAYS OF OCCURRENCE.

(Signature of Applicant)

Date

Subscribed and sworn to before me this _____ day of _____, 20 _____.

Notary Public

Requirements/ Checklist:

- Copy of the collateral loan broker's registration statement filed in the Office of the State Comptroller for the State of New York prior to the establishment of any premises as a collateral loan broker business.
- Proof of age. (Government issued ID, such as Driver License)
- Proof of Citizenship. (Birth Certificate, naturalization certificate or permanent Board of Elections personal registration card may be used as proof of citizenship).
- Two photographs of the applicant, taken not more than 60 days prior to the filing of the application. (Said photographs shall be two inches by two inches, showing the head and shoulders of the applicant in a clear and distinguishing manner. Two photographs and fingerprints are required of each individual applicant; two photographs and fingerprints are required of each partner; no photographs are required of corporate applicants, but all officers must be fingerprinted, as well as any stockholder of 10% or more of the stock).
- Individuals operating under a trade name must present a certified copy of the trade name certificate filed in the Suffolk County Clerk's office.
- A partnership conducting business, whether or not under a trade name, must submit a certified copy of the partnership certificate filed in the Suffolk County Clerk's office when the partnership was formed.
- A corporation must furnish a copy of the filing receipt for the certificate of incorporation from the New York State Secretary of State.
- A corporation from outside New York State must furnish a copy of its application for authority to do business in New York State from the New York State Secretary of State.
- Bonds; fees; conditions. Each collateral loan broker shall furnish a bond to the Town of Huntington, with fees and conditions as set forth in § 41 of Article 5 of the General Business Law, or successor law. Pursuant to § 41 of Article 5 of the General Business Law, the amount of the bond shall be in the penal sum of ten thousand dollars (\$10,000.00). Any action on said bonds shall be in accordance with § 42 of Article 5 of that law or successor law. Fee of \$250.
- Fingerprints- upon application, information as to the fingerprint process will be given to the applicant. (All officers must be fingerprinted, as well as any stockholder of 10% or more of the stock).
- Continuing Education- 12 hours of instruction every two year period between June 30th and June 29th in odd- numbered years. (If employing over 3 employees, manager in charge must complete this training).