

THE COMMUNITY DEVELOPMENT AGENCY BOARD  
MEETING OF THE TOWN OF HUNTINGTON  
HELD ON THE 12TH DAY OF DECEMBER 2023  
AT 3:47 P.M. AT TOWN HALL, 100 MAIN STREET,  
HUNTINGTON, NEW YORK

PRESENT:

EDMUND J. SMYTH, Chairman

DR. DAVE BENNARDO, Member

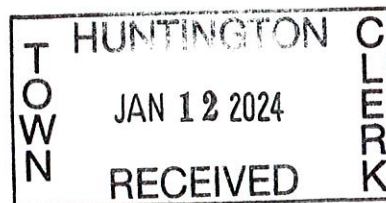
JOAN A. CERGOL, Member

EUGENE COOK, Member

SALVATORE FERRO, Member

ANDREW P. RAIA, Town Clerk

SUSAN J. COLEMAN, ESQ., Town Attorney



ENRIGHT COURT REPORTING  
(631) 589-7788

1 CHAIRMAN SMYTH: We are now sitting as our  
2 Community Development Agency.  
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1 RESOLUTION 2023-CD-14

2 MEMBER COOK: I offer Resolution 2023-CD-  
3 14.

4 ADOPT the Huntington  
5 Community Development Agency annual  
6 budget for 2024 and multi-year  
7 financial plan as required by the  
8 Public Authorities Accountability  
9 Act of 2005.

10 CHARIMAN SMYTH: Second.

11 MR. RAIA: Seconded by Chairman.

12 All in favor?

13 Any opposed?

14 Resolution adopted, 5-0.

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CHAIRMAN SMYTH: Thank you. I'll entertain a motion closing our Community Development Agency and opening as our Coastal Erosion Hazard Board of Review.

MEMBER COOK: Motion.

MEMBER FERRO: Second.

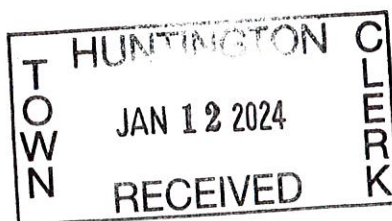
CHAIRMAN SMYTH: Motion by Member Cook.

Seconded by Member Ferro.

All in favor?

Any opposed?

[WHEREUPON THE MOTION MADE AND SECONDED WAS VOTED ON AND CARRIED. THE COMMUNITY DEVELOPMENT AGENCY BOARD MEETING OF THE TOWN OF HUNTINGTON WAS CLOSED AT 3:48 P.M. BY THE CHAIRMAN, EDMUND J. SMYTH]



DECEMBER 12, 2023

# 2023-CD-14

## RESOLUTION ADOPTING THE HUNTINGTON COMMUNITY DEVELOPMENT AGENCY ANNUAL BUDGET FOR 2024 AND MULTI-YEAR FINANCIAL PLAN AS REQUIRED BY THE PUBLIC AUTHORITIES ACCOUNTABILITY ACT OF 2005

Resolution for the Community Development Agency Meeting dated: December 12, 2023

The following Resolution was offered by: **MEMBER COOK**

And seconded by: **CHAIRMAN SMYTH**

WHEREAS, New York State Public Authorities Law requires public authorities in the State of New York to submit an annual budget report and multi-year financial plan prior to the start of each fiscal year; and

WHEREAS, it is the law's intent to encourage public authorities to become engaged in long range fiscal planning and in setting programmatic goals; and

WHEREAS, the Town of Huntington Community Development Agency's fiscal year begins on January 1 and therefore the fiscal year 2024 budget must be adopted by the Community Development Agency Board prior to electronically submitting said budget and plan to the State of New York Authority Budget Office; and

WHEREAS, the State recognizes that said adopted budget, together with the proposed financial plan for the subsequent four years, can and should be modified over time to reflect actual activity; and

WHEREAS, the authorization for submission of an annual budget report and multi-year financial plan is a Type II action pursuant to SEQRA, 6 NYCRR Section 617.5(c) (26), and therefore no further SEQRA review is required.

NOW, THEREFORE,

THE COMMUNITY DEVELOPMENT AGENCY BOARD

HEREBY ESTABLISHES AND ADOPTS the Huntington Community Development Agency Annual Budget for 2024 and multi-year financial plan as attached hereto and made a part of this resolution.

VOTE:                      AYES:    **5**              NOES:    **0**              ABSTENTIONS:    **0**

Chairman Edmund J. Smyth	<b>AYE</b>
Member Dr. Dave Bennardo	<b>AYE</b>
Member Joan A. Cergol	<b>AYE</b>
Member Eugene Cook	<b>AYE</b>
Member Salvatore Ferro	<b>AYE</b>

2023-CD-14

THE RESOLUTION WAS THEREUPON DECLARED DULY ADOPTED.



Budget Report for Huntington Community Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 11/27/2023  
Status: CERTIFIED  
Certified Date: 11/27/2023

### Budget & Financial Plan

### Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
Operating Revenues						
Charges For Services	\$300,090.82	\$150,000.00	\$175,000.00	\$195,000.00	\$170,000.00	\$170,000.00
Rental And Financing Income	\$275,725.88	\$205,500.00	\$225,500.00	\$229,000.00	\$230,500.00	\$230,500.00
Other Operating Revenues	\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00	\$290,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$819,277.00	\$787,000.00	\$747,650.00	\$710,000.00	\$710,000.00	\$710,000.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,685,253.70</b>	<b>\$1,432,660.00</b>	<b>\$1,438,310.00</b>	<b>\$1,424,160.00</b>	<b>\$1,400,660.00</b>	<b>\$1,400,660.00</b>
<b>EXPENDITURES</b>						
Operating Expenditures						
Salaries And Wages	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
Other Employee Benefits	\$168,000.00	\$168,000.00	\$168,000.00	\$168,000.00	\$168,000.00	\$168,000.00
Professional Services Contracts	\$6,500.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
Supplies And Materials	\$61,850.00	\$62,500.00	\$62,500.00	\$62,500.00	\$62,500.00	\$62,500.00
Other Operating Expenses	\$655,421.00	\$630,000.00	\$598,500.00	\$568,600.00	\$568,600.00	\$568,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$1,291,771.00</b>	<b>\$1,278,500.00</b>	<b>\$1,247,000.00</b>	<b>\$1,217,100.00</b>	<b>\$1,217,100.00</b>	<b>\$1,217,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$393,482.70</b>	<b>\$154,160.00</b>	<b>\$191,310.00</b>	<b>\$207,060.00</b>	<b>\$183,560.00</b>	<b>\$183,660.00</b>



Budget Report for Huntington Community Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 11/27/2023  
Status: CERTIFIED  
Certified Date: 11/27/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: [huntingtonny.gov](http://huntingtonny.gov)

Additional Comments