

Budget Report for Huntington Community Development Agency
Run Date: 10/18/2017
Fiscal Year Ending 12/31/2018
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$364,314	\$500,000	\$300,000	\$200,000	\$100,000	\$100,000
Rentals & Financing Income	\$268,271	\$260,000	\$260,000	\$260,000	\$260,000	\$260,000
Other Operating Revenues	\$130,557	\$158,266	\$150,000	\$265,000	\$265,000	\$265,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$586,157	\$687,000	\$750,000	\$750,000	\$750,000	\$750,000
Municipal subsidies / grants	\$216,002	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Public authority subsidies	\$0	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,565,301	\$1,840,266	\$1,695,000	\$1,710,000	\$1,610,000	\$1,610,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$551,204	\$552,000	\$552,000	\$552,000	\$552,000	\$552,000
Other Employee Benefits	\$234,977	\$235,000	\$235,000	\$235,000	\$235,000	\$235,000
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$938,610	\$800,000	\$700,000	\$700,000	\$700,000	\$700,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,724,791	\$1,587,000	\$1,487,000	\$1,487,000	\$1,487,000	\$1,487,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$159,490)	\$253,266	\$208,000	\$223,000	\$123,000	\$123,000

 The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.huntingtonny.gov>

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Additional Comments: