

**Budget Report for Huntington Community Development Agency**

**Run Date: 01/20/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$266,495	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000
Other Operating Revenues	\$39,012	\$224,500	\$224,500	\$224,500	\$224,500	\$224,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$498,237	\$752,000	\$752,000	\$752,000	\$752,000	\$752,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$803,744</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$424,266	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Other Employee Benefits	\$249,538	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Professional Services Contracts	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$428,733	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,109,037</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>	<b>\$1,186,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$305,293)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [huntingtonny.gov](http://huntingtonny.gov)

Additional Comments: