
Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority:

The Town of Huntington Economic Development Corporation

Public Authority's Mission Statement:

To foster economic development, business opportunities and community revitalization within the Town of Huntington by facilitating and/or creating and executing public purpose projects that leverage the support and resources of government, the private business sector and the community.

Additionally, the TOH EDC will seek to support organizations and initiatives that facilitate training and development that improve or develop the employment skills and capabilities of the residents of the Town of Huntington.

Date (Re)Adopted: March 21, 2016

List of Performance Goals:

- The TOH EDC will continue to interact with all levels of government and their respective agencies to facilitate economic development projects in connection with the ongoing revitalization of Huntington Station.
- The TOH EDC will continue its planning efforts to complete Gateway Park
- The TOH EDC will continue to work with Huntington Station Master Developer Renaissance Downtowns on the ongoing redevelopment of Huntington Station
- The TOH EDC will continue to assist and support downtown development initiatives in Huntington Village and in other hamlets
- The TOH EDC will continue to take the necessary steps towards full compliance with the requirements of the Public Authorities Accountability Act of 2005 (PAAA) and the Public Authorities Reform Act of 2009 (PARA), including by submission of TOH EDC's information into the Authority Budget Office's Public Authorities Reporting Information System (PARIS).

- The TOH EDC will continue to maintain a website on which will be posted its policies, documents and other information as required by PARA.
- The TOH EDC will support, as needed, other Town of Huntington community and economic development entities, and their initiatives, so as to further its own mission and purposes as enumerated above.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes.

2. Who has the power to appoint the management of the public authority?

The Town of Huntington Economic Development Corporation Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board of Directors is responsible for the visioning and overall setting of the agenda/mission of the TOH EDC. Staff and management of the TOH EDC is responsible for the daily activities and implementation of the tasks required to achieve the mission, as determined and as adopted by the Board.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes.