

The Town of Huntington

Economic Development Corporation

100 Main Street, Huntington, New York

Monday, October 17, 2016 at 7 pm

Huntington Town Hall

100 Main Street, Huntington, NY 11743

2016

COMBINED MEMBER / BOARD OF DIRECTORS

ANNUAL MEETING

AGENDA

Finance committee meeting to review/discuss proposed 2017 budget & Financial planner required by New York State. (Audit/Finance Committee members: Jennifer Casey, Chair; Rob Ripp, Ken Christensen & Peggy Karayianakis)

1. Call meeting to Order.
2. Determine if Quorum present.
3. Guest: Paul and Regina Dlugokencky, Blind Bat Brewery
4. Organizational Matters.
  - a. Resolution 10-17-2016 (1): Approval of the Meeting Minutes of September 19, 2016, with resolution ratifying and confirming all of the corporate resolutions made and approved thereafter.
  - b. Resolution 10-17-2016 (2): Members electing Board of Directors of the Corporation, one year terms, ending October 2017.
  - c. Resolution 10-17-2016 (3): Board of Directors reelecting Rob Ripp as Chair of the Board of Directors and President of the Corporation.
  - d. Resolution 10-17-2016 (4): Board of Directors electing Jennifer Casey as Vice-Chair of the Board of Directors and Vice-President of the Corporation.
  - e. Resolution 10-17-2016 (5): Board of Directors reelecting Peggy Karayianakis as Treasurer/Secretary of the Corporation.
  - f. Resolution 10-17-2016 (6): Board of Directors reappointing Joan Cergol as Executive Director of the Corporation.
  - g. Resolution 10-17-2016 (7): Adopting a 2017 Budget & Financial Plan

Town of Huntington Economic Development Corporation Meeting of October 17, 2016

- h. Resolution 10-17-2016 (8) recognizing and cooperating with the Town of Huntington's exercise of its reversionary interest in the Northridge property
  - i. Resolution 10-17-2016 (9): Resolution authorizing the Chair to release funding to the Huntington Community Development Agency to support operations and job training initiatives at Huntington Opportunity Resource Center
- 5. Treasurer's Report
- 6. Additional Updates:
  - a. Renaissance
- 7. Adjournment, via Resolution 10-17-2016 (10)

**Resolution 10-17-2016 (1):**

Resolution offered by \_\_\_\_\_, and seconded by \_\_\_\_\_.

WHEREAS, the Corporation's Directors and Members have reviewed the attached draft corporate minutes of the Corporation's September 19, 2016 combined Member / Director meeting; and

WHEREAS, the Corporation wishes to ratify and confirm all of the corporate resolutions made and approved thereat.

NOW, *THEREFORE, BE IT RESOLVED*, that the Corporation hereby authorizes and approves the attached corporate minutes as the official corporate record of the Corporation's September 19, 2016 combined Member / Director meeting, and ratifies and confirms all of the corporate resolutions made thereat.

AYE

NO

ABSTAIN

Jennifer Casey

Ken Christensen

Thomas D. Glascock

Lisa Hargrove

James Kaden

Peggy Karayianakis

Rob Ripp

Dolores Thompson

**Resolution 10-17-2016 (2):**

Resolution offered by \_\_\_\_\_, and seconded by \_\_\_\_\_.

WHEREAS, the Chair stated that the election of the Board of Directors of the Corporation was now in order;

WHEREAS, the following slate of Directors was offered to serve through October 2017:

Jennifer Casey, Kenneth Christensen, Thomas D. Glascock, Lisa Hargrove, James Kaden, Peggy Karayianakis, Rob Ripp, and Dolores Thompson

*NOW, THEREFORE, BE IT RESOLVED:*

UPON A VOTE OF THE MEMBERS, the above slate of Directors was elected to serve the Corporation through October 2017.

AYE                      NO                      ABSTAIN

Jennifer Casey  
Ken Christensen  
Thomas D. Glascock  
Lisa Hargrove  
James Kaden  
Peggy Karayianakis  
Rob Ripp  
Dolores Thompson

Resolution 10-17-2016 (3):

Resolution offered by \_\_\_\_\_, and seconded by \_\_\_\_\_.

*BE IT FURTHER RESOLVED:*

THAT THE CORPORATION HEREBY REELECTS ROB RIPP AS CHAIR OF THE BOARD AND PRESIDENT OF THE CORPORATION.

AYE                      NO                      ABSTAIN

Jennifer Casey  
Ken Christensen  
Thomas D. Glascock  
Lisa Hargrove  
James Kaden  
Peggy Karayianakis  
Rob Ripp  
Dolores Thompson

Resolution 10-17-2016 (4):

Resolution offered by \_\_\_\_\_, and seconded by \_\_\_\_\_.

*BE IT FURTHER RESOLVED:*

THAT THE CORPORATION HEREBY REELECTS JENNIFER CASEY AS VICE-CHAIR OF THE BOARD OF DIRECTORS AND VICE- PRESIDENT OF THE CORPORATION.

AYE                      NO                      ABSTAIN

Jennifer Casey  
Ken Christensen  
Thomas D. Glascock  
Lisa Hargrove  
James Kaden  
Peggy Karayianakis  
Rob Ripp  
Dolores Thompson

**Resolution 10-17-2016 (5):**

Resolution offered by \_\_\_\_\_, and seconded by \_\_\_\_\_.

*BE IT FURTHER RESOLVED:*

THAT THE CORPORATION HEREBY REELECTS PEGGY KARAYIANAKIS AS SECRETARY/TREASURER OF THE CORPORATION.

AYE

NO

ABSTAIN

Jennifer Casey

Ken Christensen

Thomas D. Glascock

Lisa Hargrove

James Kaden

Peggy Karayianakis

Rob Ripp

Dolores Thompson

**Resolution 10-17-2016 (6):**

Resolution offered by \_\_\_\_\_, and seconded by \_\_\_\_\_.

*BE IT FURTHER RESOLVED:*

THAT THE CORPORATION HEREBY REAPPOINTS JOAN CERGOL AS EXECUTIVE  
DIRECTOR OF THE CORPORATION

AYE

NO

ABSTAIN

Jennifer Casey

Ken Christensen

Thomas D. Glascock

Lisa Hargrove

James Kaden

Peggy Karayianakis

Rob Ripp

Dolores Thompson

**Resolution 10-17-2016 (7): Adopting a 2017 Budget & Financial Plan**

Resolution offered by \_\_\_\_\_ and seconded by \_\_\_\_\_.

WHEREAS, New York State Public Authorities law requires Public Authorities to submit an annual budget report & financial plan on or before November 1 of each year; and

WHEREAS, prior to submitting and posting of said adopted budget to the State Authority Budget Office's PARIS website, it must be approved by the Corporation; and

WHEREAS, the State recognizes that said adopted budget, together with proposed financial plan for subsequent three years, can and should be modified over time to reflect actual activity; and

WHEREAS, it is the law's intent to encourage Public Authorities to become engaged in long range fiscal planning and in setting programmatic goals; and

*NOW, THEREFORE, BE IT RESOLVED*, that the Corporation hereby adopts its 2017 EDC Budget and Financial Plan.

Jennifer Casey

Ken Christensen

Thomas D. Glascock

Lisa Hargrove

James Kaden

Peggy Karayianakis

Rob Ripp

Dolores Thompson

**Resolution 10-17-2016 (8): Resolution recognizing and cooperating with the Town of Huntington's exercise of its reversionary interest in the Northridge property**

WHEREAS, the Town of Huntington, The Huntington Economic Development Corporation, and Renaissance Downtowns at Huntington Station LLC entered into a certain Master Developer Agreement dated April 26, 2012 (and amended by a First Amendment dated February 4, 2014) (hereinafter, the "MDA"), to guide and facilitate the reconstruction and rehabilitation of identified areas, including Huntington Station, consistent with those goals described in the Horizons 2020 comprehensive plan; and

WHEREAS, pursuant to Town Board Resolution No. 2004-257, by deed dated May 23, 2007 and recorded on June 13, 2007 in Liber 12509, Page 330, the Town of Huntington transferred to The Huntington Economic Development Corporation fee title to property located at Northridge Street and New York Avenue, Huntington, New York, SCTM 0400-099.00-04.00-009.000 (hereinafter, the "Northridge Premises"); and

WHEREAS, within the aforementioned deed, the Town of Huntington retained unto itself a reversionary interest in the Northridge Premises; and

WHEREAS, pursuant to the MDA, Renaissance Downtowns at Huntington Station LLC committed to identify municipality properties for redevelopment, and in connection therewith has identified the Northridge Premises for redevelopment; and

WHEREAS, to best facilitate the goals and objectives of the MDA, the parties thereto wish for the Town to exercise its reversionary interest in the Northridge Premises, for the later transfer of fee title thereto to Renaissance Downtowns at Huntington Station LLC for its redevelopment; and

NOW THEREFORE, BE IT RESOLVED THAT,

THE CORPORATION hereby recognizes and shall cooperate with the Town of Huntington's exercise of its reversionary interest in the property located at Northridge Street and New York Avenue, Huntington, New York, SCTM 0400-099.00-04.00-009.000.

	VOTE:	AYES:	NOES:	ABSTENTIONS:
Jennifer Casey				
Ken Christensen				
Thomas D. Glascock				
Lisa Hargrove				
James Kaden				
Peggy Karayianakis				
Rob Ripp				
Dolores Thompson				

**Resolution 10-17-2016 (9):** Resolution authorizing the Chair to release funding to the Huntington Community Development Agency to support operations and job training initiatives at Huntington Opportunity Resource Center

The following resolution was offered by:

Seconded by:

WHEREAS, The Town of Huntington Economic Development Corporation (“The Corporation”) was formed as a not-for-profit local development corporation of the State of New York during 2003, with the public or quasi-public objectives of, among other things, training community residents in the development of their business and living skills, reducing adult unemployment, promoting maximum adult employment by bettering, facilitating and maintaining adult job opportunities, and stimulating economic growth within the Town of Huntington; and

WHEREAS, the Huntington Community Development Agency, acting in partnership with the County of Suffolk’s Departments of Labor and Social Services, operates the Huntington Opportunity Resource Center (“HORC”); and

WHEREAS, with its facilities located in Huntington Station, New York, HORC, by its operations endeavors to assist unemployed and underemployed residents of the Town of Huntington with resume preparation, job searches, career options, access to job training, tips for interview success, job readiness, DSS applications, not-for profit service referrals, etc.; and

WHEREAS, in fulfillment of its own mission and purposes, the Corporation, on November 4, 2015, entered into a Memorandum of Understanding with the Huntington Community Development Agency, to align itself to, collaborate with and support the operations and job training initiatives at the Huntington Opportunity Resource Center; and

WHEREAS, the Corporation wishes to continue to partner and support HORC by releasing funding for its 2016 operations; and

NOW, THEREFORE

THE BOARD OF THE TOWN OF HUNTINGTON ECONOMIC DEVELOPMENT CORPORATION HEREBY

AUTHORIZES the Executive Director to release funding in an amount not to exceed the sum of TEN THOUSAND & XX/100 (\$10,000.00) DOLLARS to Huntington Community Development Agency to support operations and job training initiatives happening at Huntington Opportunity Resource Center located at 1264 and/or 1268 New York Avenue, Huntington Station, New York.

VOTE:           AYES:           NOES:           ABSTENTIONS:

Jennifer Casey

Ken Christensen

Thomas D. Glascock  
Lisa Hargrove  
James Kaden  
Peggy Karayianakis  
Rob Ripp  
Dolores Thompson

**Resolution 10-17-2016 (10) Adjournment**

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the same was adjourned.

Offered by \_\_\_\_\_, and seconded by \_\_\_\_\_.

AYE                      NO                      ABSTAIN

Jennifer Casey  
Ken Christensen  
Thomas D. Glascock  
Lisa Hargrove  
James Kaden  
Peggy Karayianakis  
Rob Ripp  
Dolores Thompson

**OUR NEXT MEETING WILL BE HELD ON  
MONDAY, NOVEMBER 14, 2015  
7PM AT HUNTINGTON TOWN HALL  
100 MAIN STREET, NEW YORK 11743**

THE OFFICIAL CORPORATE RECORDS OF THE TOWN OF HUNTINGTON ECONOMIC DEVELOPMENT CORPORATION ARE HOUSED AND MAINTAINED BY JOAN CERGOL, EXECUTIVE DIRECTOR, TOWN OF HUNTINGTON ECONOMIC DEVELOPMENT CORPORATION, WITHIN THE OFFICES OF THE HUNTINGTON COMMUNITY DEVELOPMENT AGENCY.