## **EDC Committee Assignments:**

Created on April 6, 2010 per New York State Public Authorities Law Updated February 23, 2015

## <u>Contracting Officer</u>: Peggy Karayianakis, Treasurer

The Contracting Officer is responsible for the authority's compliance with the disposition of property owned by the Town of Huntington EDC.

Audit/Finance Committee:
Dee Thompson, Chair
Rob Ripp
Peggy Karayianakis

The Audit/Finance Committee oversees the EDC's internal and external audit process, the financial reporting process, the system of risk assessment and internal controls over the financial reporting. It also works to provide an avenue of communication between staff (if applicable) the independent auditors and the Board of Directors. Note: The EDC has no paid staff.

## Governance Committee:

Jim Kaden, Chair Dolores Thompson Kenneth Christensen Thomas Glascock

The Governance Committee assist the Board by keeping it informed of best practices in corporate governance, reviewing corporate trends for applicability to the EDC's operations, updating the EDC's corporate governance principles and governance practices and advising those responsible for appointing directors to the Board on the skills, qualities and professional or educational experiences necessary to be effective Board members.